

REGISTERED NUMBER: 02966536 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

The College of Animal Welfare Ltd

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for the Year Ended 31 December 2016**

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**Company Information
for the Year Ended 31 December 2016**

DIRECTORS: Mrs B C Heaton-Smith
Mr L Heaton-Smith
Mr D W Cooper

REGISTERED OFFICE: Headland House
Chord Business Park
London Road
Godmanchester
Cambridgeshire
PE29 2BQ

REGISTERED NUMBER: 02966536 (England and Wales)

ACCOUNTANTS: George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Abridged Balance Sheet
31 December 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 426,138 | | 438,020 |
| Investments | 5 | | <u>100,100</u> | | <u>100,100</u> |
| | | | 526,238 | | 538,120 |
| CURRENT ASSETS | | | | | |
| Debtors | | 966,194 | | 889,084 | |
| Cash at bank and in hand | | <u>189,985</u> | | <u>23,794</u> | |
| | | 1,156,179 | | 912,878 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>795,662</u> | | <u>677,797</u> | |
| NET CURRENT ASSETS | | | <u>360,517</u> | | <u>235,081</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 886,755 | | 773,201 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (19,627) | | (22,186) |
| PROVISIONS FOR LIABILITIES | | | <u>(41,487)</u> | | <u>(44,393)</u> |
| NET ASSETS | | | <u>825,641</u> | | <u>706,622</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>825,541</u> | | <u>706,522</u> |
| SHAREHOLDERS' FUNDS | | | <u>825,641</u> | | <u>706,622</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The College of Animal Welfare Ltd (Registered number: 02966536)

**Abridged Balance Sheet - continued
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mr L Heaton-Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

The College of Animal Welfare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about The College of Animal Welfare Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------|---------------------------|
| Land and buildings | - over period of lease |
| Plant and machinery etc | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 116 .

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|------------------------|------------------|
| COST | |
| At 1 January 2016 | 1,314,717 |
| Additions | 89,157 |
| Disposals | <u>(29,595)</u> |
| At 31 December 2016 | <u>1,374,279</u> |
| DEPRECIATION | |
| At 1 January 2016 | 876,697 |
| Charge for year | 90,898 |
| Eliminated on disposal | <u>(19,454)</u> |
| At 31 December 2016 | <u>948,141</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>426,138</u> |
| At 31 December 2015 | <u>438,020</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Totals £ |
|-----------------------|-----------------|
| COST | |
| At 1 January 2016 | 130,503 |
| Additions | 34,997 |
| Transfer to ownership | <u>(59,635)</u> |
| At 31 December 2016 | <u>105,865</u> |
| DEPRECIATION | |
| At 1 January 2016 | 47,140 |
| Charge for year | 22,299 |
| Transfer to ownership | <u>(27,208)</u> |
| At 31 December 2016 | <u>42,231</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>63,634</u> |
| At 31 December 2015 | <u>83,363</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

| | Totals £ |
|---|----------------|
| COST | |
| At 1 January 2016 and 31 December 2016 | <u>100,100</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>100,100</u> |
| At 31 December 2015 | <u>100,100</u> |

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

| | 2016 £ | 2015 £ |
|---|---------------|-----------|
| Mr L Heaton-Smith and Mrs B C Heaton-Smith | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 30,968 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>30,968</u> | <u>-</u> |

7. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

At the balance sheet date a company under common ownership and directorship as The College of Animal Welfare Ltd owed the company £181,778 in respect of an intercompany loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.